

Name: **BEOTELNET-ISP**
 Head Office: Kumodraška 241
 Registration number: 20141425
 Code of activity:64200
 Tax identification number:104343032

BALANCE SHEET
 01.01.2008.-31.12.2008

000 rsd

Group of accounts, account	ITEM	ADP mark	Note no.	Current year amount	Previous year amount
1	2	3	4		
	ASSETS				
	A FIXED ASSETS (002+ 003+004+005+009)	001		400.773	222.137
00	I UNPAID REGISTERED CAPITAL	002			
012	II GOODWILL	003			
01 without 012	III INTANGIBLE INVESTMENTS	004	36,14	210.011	88.314
	IV REAL ESTATES, PLANTS, EQUIPMENT, BIOLOGICAL RESOURCES (006+007+008)	005		189.154	132.971
020,022,023, 026, 027(part), 028(part) I 029	1. Real estates, plants and equipment	006	35,14	189.154	132.971
024, 027(part), i 028(part)	2. Investment property	007			
021,025,027 (part) I 028	3. Biological resources	008			
	V LONG-TERM FINANCIAL INVESTMENTS (010+011)	009		1.608	852
030 do 032, 039(part)	1. Shares in capital	010	3.7.	12	12
033 do 038, 039 (part) minus 037	2. Other long-term financial investments	011	3.7,15,27	1.596	840
	B WORKING CAPITAL (013+014+015+021)	012		81.322	58.307
10 do 13,15	I SUPPLIES	013	38,16	4.255	6.018
14	II PERMANENT ASSETS FOR SALE AND ASSETS OF BUSINESS BEING SUSPENDED	014		8.320	
	III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020)	015		68.747	52.289
20, 21, 22 osim 223	1. Receivables	016	32,39,17,27,2	64.743	43.885
223	2. Receivables for profit tax paid in excess	017			
23 minus 237	3. Short-term financial investments	018			
24	3. Cash equivalents and cash	019	18,27	3.671	5.547
27 i 28 osim 288	4. VAT and costs paid in advance	020	19	333	2.857
288	IV DEFERRED TAX ASSETS	021	13	13.964	
	V BUSINESS ASSETS (001+012)	022		496.059	280.444
29	G LOSS ABOVE AMOUNT OF CAPITAL	023			
	D TOTAL ASSETS (022+023)	024		496.059	280.444
88	D NON-BALANCE ASSETS	025			
	LIABILITIES				
	A CAPITAL (102 + 103+104+105+106-107-108)	101		367.201	195.610
30	I FIXED CAPITAL	102	.20,27	309.761	180.924
31	II UNPAID REGISTERED CAPITAL	103			
32	III RESERVES	104			
330+331	IV REVALORISATION RESERVES	105			
332	V UNREALIZED PROFITS FROM SECURITIES	106			
333	VI UNREALIZED LOSSES FROM SECURITIES	107			
34	VII NON-DISTRIBUTED PROFIT	108	.21	57.440	14.686
35	VIII LOSS	109			
037 i 237	IX PURCHASED OWN STOCKS	110			
	B LONGTERM REZERVATIONS AND LIABILITIES (110+111+114+121)	111		123.823	81.865
40	I LONG-TERM REZERVATIONS	112			
41	II LONG-TERM LIABILITIES (112+113)	113	3.2,22	43.591	19.933
414,415	1. Long-term credits	114	3.2,3.9,22,27	30.204	
41 without 414 i 415	2. Other long-term liabilities	115	.22	13.387	19.933
	III SHORT-TERM LIABILITIES (115+116+117+118+119+120)	116		80.232	61.932
42, osim 427	1. Short-term financial liabilities	117	32,39,23,27,2	14.900	8.049
427	2. Liabilities based on assets intended for sale and assets of business being suspended	118			
43,44	3. Liabilities from business operation	119	39,24,27	51.600	47.169
45, 46 i 49 osim 498	4. Other short-term liabilities and accruals and deferred income	120		8.903	4.763
47 i 48 osim 481	5. Liabilities based on VAT and other public revenue	121		3.740	1.372
481	6. Liabilities based on profit tax	122		1.089	579
498	IV. DEFFERED TAX LIABILITIES	123	3.4.1,13	5.035	2.969
	V TOTAL LIABILITIES (101+109)	124		496.059	280.444
89	G NON-BALANCE LIABILITIES	125			

In Belgrade
 On 27.02.2009.

Person in charge for preparation of the balance sheet
 B.Sc.Ec.Radmila Ristanovic

Legal Representative
 B.Sc.Ee.Radojivo Milicevic