

Name: **MT GASTEL d.o.o.**
 Head Office: Kumodraška 241
 Registration number: 20436158
 Code of activity:40203
 Tax identification number:105693113

BALANCE SHEET
 01.01.2008.-31.12.2008

000 rsd

| Group of accounts, account | ITEM | ADP mark | Note no. | Current year amount | Previous year amount |
|--|---|----------|----------|---------------------|----------------------|
| 1 | 2 | 3 | 4 | | |
| | ASSETS | | | | |
| | A FIXED ASSETS (002+ 003+004+005+009) | 001 | | 103.349 | |
| 00 | I UNPAID REGISTERED CAPITAL | 002 | | | |
| 012 | II GOODWILL | 003 | | | |
| 01 without 012 | III INTANGIBLE INVESTMENTS | 004 | | | |
| | IV REAL ESTATES, PLANTS, EQUIPMENT, BIOLOGICAL RESOURCES (006+007+008) | 005 | | 103.349 | |
| 020,022,023, 026, 027(part), 028(part) I 029 | 1. Real estates, plants and equipment | 006 | | 103.349 | |
| 024, 027(part), i 028(part) | 2. Investment property | 007 | | | |
| 021,025,027 (part) I 028 | 3. Biological resources | 008 | | | |
| | V LONG-TERM FINANCIAL INVESTMENTS (010+011) | 009 | | | |
| 030 do 032, 039(part) | 1. Shares in capital | 010 | | | |
| 033 do 038, 039 (part) minus 037 | 2. Other long-term financial investments | 011 | | | |
| | B WORKING CAPITAL (013+014+015+021) | 012 | | 20.848 | |
| 10 do 13,15 | I SUPPLIES | 013 | | | |
| 14 | II PERMANENT ASSETS FOR SALE AND ASSETS OF BUSINESS BEING SUSPENDED | 014 | | | |
| | III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020) | 015 | | 20.848 | |
| 20, 21, 22 osim 223 | 1. Receivables | 016 | | 4.901 | |
| 223 | 2. Receivables for profit tax paid in excess | 017 | | | |
| 23 minus 237 | 3. Short-term financial investments | 018 | | | |
| 24 | 3. Cash equivalents and cash | 019 | | 1.242 | |
| 27 i 28 osim 288 | 4. VAT and costs paid in advance | 020 | | 14.705 | |
| 288 | IV DEFERRED TAX ASSETS | 021 | | | |
| | V BUSINESS ASSETS (001+012) | 022 | | 124.197 | |
| 29 | G LOSS ABOVE AMOUNT OF CAPITAL | 023 | | | |
| | D TOTAL ASSETS (022+023) | 024 | | 124.197 | |
| 88 | D NON-BALANCE ASSETS | 025 | | | |
| | LIABILITIES | | | | |
| | A CAPITAL (102 + 103+104+105+106-107-108) | 101 | | 11.026 | |
| 30 | I FIXED CAPITAL | 102 | | 16.211 | |
| 31 | II UNPAID REGISTERED CAPITAL | 103 | | | |
| 32 | III RESERVES | 104 | | | |
| 330+331 | IV REVALORISATION RESERVES | 105 | | | |
| 332 | V UNREALIZED PROFITS FROM SECURITIES | 106 | | | |
| 333 | VI UNREALIZED LOSSES FROM SECURITIES | 107 | | | |
| 34 | VII NON-DISTRIBUTED PROFIT | 108 | | | |
| 35 | VIII LOSS | 109 | | 5.185 | |
| 037 i 237 | IX PURCHASED OWN STOCKS | 110 | | | |
| | B LONGTERM REZERVATIONS AND LIABILITIES (110+111+114+121) | 111 | | 113.171 | |
| 40 | I LONG-TERM REZERVATIONS | 112 | | | |
| 41 | II LONG-TERM LIABILITIES (112+113) | 113 | | 92.888 | |
| 414,415 | 1. Long-term credits | 114 | | 92.888 | |
| 41 without 414 i 415 | 2. Other long-term liabilities | 115 | | | |
| | III SHORT-TERM LIABILITIES (115+116+117+118+119+120) | 116 | | 20.283 | |
| 42, osim 427 | 1. Short-term financial liabilities | 117 | | 16.889 | |
| 427 | 2. Liabilities based on assets intended for sale and assets of business being suspended | 118 | | | |
| 43,44 | 3. Liabilities from business operation | 119 | | 3.394 | |
| 45, 46 i 49 osim 498 | 4. Other short-term liabilities and accruals and deferred income | 120 | | | |
| 47 i 48 osim 481 | 5. Liabilities based on VAT and other public revenue | 121 | | | |
| 481 | 6. Liabilities based on profit tax | 122 | | | |
| 498 | IV. DEFFERED TAX LIABILITIES | 123 | | | |
| | V TOTAL LIABILITIES (101+109) | 124 | | 124.197 | |
| 89 | G NON-BALANCE LIABILITIES | 125 | | | |

In Belgrade
 On 27.02.2009.

Person in charge for preparation of the balance sheet
 B.Sc.Ec.Radmila Ristanovic

Legal Representative
 B.Sc.Ee.Kovačević Zoran