

Name: P.S. "TELEFONIJA" a.d. Beograd

Head Office: Belgrade, 241 Kumodraška Street

Basic identification number: 07018509

Activity code: 41.20

Tax identification number: 100002895

BALANCE SHEET
on December 31, 2010

in 000 dinars

Account group, account	ITEM	AMOUNT			
		ADP	Remark number	Current year	Previous year
1	2	3			
	A PERMANENT ASSETS (002+003+004+005+009)	001		1.871.077	1.768.508
00	I SUBSCRIBED CAPITAL UNPAID	002			
012	II GOODWILL	003			
01 without 012	III INTANGIBLE ASSETS	004		11.833	12.582
	IV IMMOVABLES, PLANTS, EQUIPMENT AND BIOLOGICAL RESOURCES (006+007+008)	005		1.080.057	1.051.696
020,022,023, 026, 027(part), 028(part) 029	1. Immovables, plants and equipment	006		1.004.906	1.051.696
024, 027(part), 028(part)	2. Investment immovables	007		75.151	
021,025,027 (part), 028 (part)	3. Biological resources	008			
	V LONG-TERM FINANCIAL INVESTMENTS (010+011)	009		779.187	704.230
030 to 032, 039(part)	1. Investments in capital	010		770.202	688.220
033 to 038, 039 (part) minus 037	2. Other long-term financial investments	011		8.985	16.010
	B CURRENT ASSETS (013+014+015)	012		1.321.901	1.111.268
10 to 13,15	I INVENTORIES	013		191.045	189.004
14	II PERMANENT ASSETS FOR SALE AND ASSETS OF BUSINESSES TO BE CEASED	014		356.423	352.131
	III SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (016+017+018+019+020)	015		774.733	570.133
20, 21, 22 except 223	1. Receivables	016		630.948	507.069
223	2. Receivables for overpaid tax on profit	017		2.131	7.332
23 minus 237	3. Short-term financial investments	018		72.137	3.960
24	4. Cash and cash equivalents	019		5.283	46.508
27 and 28 except 288	5. VAT and accrued expenses	020		63.934	5.264
288	V DEFERRED TAX ASSETS	021		329	300
	G OPERATING ASSETS (001+012+021)	022		3.193.307	2.880.076
29	D LOSS ABOVE EQUITY	023			
	D TOTAL ASSETS (022+023)	024		3.193.307	2.880.076

88	E OFF-BALANCE SHEET ASSETS	025			
	LIABILITIES				
	A EQUITY (102+103+104+105+106-107+108-109-110)	101		1.220.991	1.200.393
30	I CAPITAL	102		554.093	554.093
31	II SUBSCRIBED CAPITAL UNPAID	103			
32	III RESERVES	104		5.280	5.280
330+331	IV REVALUATION RESERVES	105		270.420	275.472
332	V UNREALIZED PROFITS FROM SECURITIES	106			
333	VI UNREALIZED LOSSES FROM SECURITIES	107			
34	VII RETAINED EARNINGS	108		391.198	365.548
35	VIII LOSS	109			
037 and 237	IX TREASURY SHARES	110			
	B LONG-TERM PROVISIONS AND LIABILITIES (112+113+116)	111		1.932.432	1.644.962
40	I LONG-TERM PROVISIONS	112		3.293	3.000
41	II LONG-TERM LIABILITIES (114+115)	113		654.436	565.919
414,415	1. Long-term loans	114		575.848	546.667
41 without 414 i 415	2. Other long-term liabilities	115		78.588	19.252
	III SHORT-TERM LIABILITIES (117+118+119+120+121+122)	116		1.274.703	1.076.043
42, except 427	1. Short-term financial liabilities	117		816.503	582.947
427	2. Liabilities derived from assets for sale and assets of businesses to be ceased	118			
43 i 44	3. Operating liabilities	119		369.197	350.791
45, 46	4. Other short-term liabilities	120		67.506	87.465
47 and 48 except 481 and 49 except 498	5. Liabilities derived from VAT and other public revenues and deferred expenses	121		21.497	54.840
481	6. Liabilities derived from tax on profit	122			
498	V DEFERRED TAX LIABILITIES	123		39.884	34.721
	G TOTAL LIABILITIES (101+111+123)	124		3.193.307	2.880.076
89	D OFF-BALANCE SHEET LIABILITIES	125			

In Belgrade
On

Person authorized to compose Financial Statement

Legal representative