



*Stock Company for Trade and Engineering of Telecommunication Equipment and Services*

**B E L G R A D E**

In accordance with Article 64. of the Law on Market of Securities and Other Financial Instruments ("Official Gazette" of the Republic of Serbia no. 47/2006) and the provisions of the Bylaw on contents and manner of reporting of public companies and notification on possession of shares with voting right ("Official Gazette" of the Republic of Serbia 100/2006),

AD "TELEFONIJA" Kumodraska 241, Belgrade

makes public the following

## **REPORT ON MAJOR EVENTS**

**Report from the 9th session of the Assembly of AD "TELEFONIJA" held in Belgrade on 31 March 2008 in the premises "Telefonija" Stock Company, Kumodraska 241, Belgrade.**

**I The minutes from the extraordinary session of the Assembly held on 11 June 2007 was adopted**

**II The following decisions were issued at the 9<sup>th</sup> regular session of the Assembly:**

1. The verification was made of the decision of the Managing Board AD "Telefonija" on establishing the day of shareholders for 26 February 2008 as a cut-off date for participation and voting at the regular session of the Assembly AD "Telefonija"
2. The proposed agenda were adopted.
3. The decisions were made as to the adoption of the report on business operation and annual financial statement for the business year of the business year of 2007, for : "Telefonija" Stock Company," NSpointNet" d.o.o., "BeotelNet- ISP" d.o.o. "Gastel "d.o.o. and "Telefonija" d.o.o. Brcko, according to the proposal of the Managing Board and the opinion of the Supervisory Board.
4. The decision was issued as to the adoption of the auditor's report on completed audit of the annual business operation for the business year of 2007 for AD "Telefonija".
  - a. The decision was issued on adoption of adoption of the auditor's report completed audit of the annual business operation for the business year of 2004, 2005, and 2006 AD "Telefonija".
  - b. The decision was issued on adoption of the auditor's report on completed audit of the consolidated financial statements for the business year of 2006 for AD "Telefonija" Belgrade.
5. The decision was issued on establishing the "D-day" of shareholders for distribution of profit AD "Telefonija" : [31 March 2008](#).

6. The decision was issued on distribution of the profit according to the annual financial statement for 2007 : "Telefonija" Stock Company, "NSpointNet" d.o.o., "BeotelNet -ISP" d.o.o., according to the proposal of the Managing Board and opinion of the Supervisory Board.
7. The decision was issued on adoption of the Business Plan for 2008 : "Telefonija" Stock Company, "BeotelNet- ISP" d.o.o., "Gastel"d.o.o. and "Telefonija" d.o.o. Brcko.
8. The decision was issued on adoption of report on work of the Managing Board and verification of the decisions of the Managing Board "Telefonija" Stock Company made in the previous period.
9. The decision was issued on adoption of report on work of the Supervisory Board "Telefonija" Stock Company.
10. The decision was issued on release from duty of the members of the Managing Board AD "Telefonija".
11. The decision was issued on appointment of new members of the Managing Board of AD "Telefonija" : Nikola Ilic, Milan Nikolic, Dejan Eric, Zoran Antic, Goran Velagic, Nebojša Simovic and Bojan Jovic.
12. The decision was issued on election of Slobodan Petrovic for the member of the Supervisory Board.
13. The decision was issued on verification of decision of the Managing Board AD "Telefonija" on organising AD "Telefonija" as a stockholding group under the name of B. O. "Telefonija" Stock Company.
14. The decision was issued on change and addition to the decision on organising AD "Telefonija".
15. The decision was issued on change and addition to the Articles of Association AD "Telefonija".
16. The decision was issued on adoption of Bylaw on salaries, fees and remunerations of the members of management bodies in B. O. "Telefonija".
17. The decision was issued on issuing ordinary shares of the 13<sup>th</sup> issue without a public offer for the purpose of converting the undistributed profit into the fixed capital according to the proposal of the Managing Board.
18. The decision was issued on issuing through a public offer of the ordinary shares of the 13<sup>th</sup> issue for the purpose of increasing the fixed capital of B. O. "Telefonija" Stock Company according to the proposal of the Managing Board
  - a. Volume of issue: 80,000 shares,
  - b. Nominal value of share: 950.00 dinars,
  - c. Issue price: 11,250.00 dinars,
  - d. The price of shares for shareholders with pre-emption: 10,125.00 dinars.
  - e. The cut-off date is day when the public invitation for subscription and payment of shares is published in "Politika" Daily.
19. The decision was issued on entering the "A" Listing of the Belgrade Stock Exchange.
20. The decision was issued on acquisition of own shares of AD "Telefonija".
21. The decision was issued on granting authorisation to the Chairman of the Assembly AD "Telefonija" for opening a co-owner account of the shareholders of AD "Telefonija".
22. The decision was issued on increasing non-pecuniary fixed capital, "BeotelNet- ISP" d.o.o.

- a. The decision was issued on the change of the Articles of Incorporation of "BeotelNet- ISP" d.o.o.
- 23. The decision was issued on increasing non-pecuniary fixed capital, "Gastel" d.o.o.
  - a. The decision was issued on the change of the Articles of Incorporation of "Gastel" d.o.o.

This report was published in "Politika" Daily, on the website of AD "Telefonija" and submitted to the Commission for Securities.

**Chairman of the Assembly**

**Zoran Kovacevic, B. Sc. (el. eng.)**