

ID number: 4600152440008

Code of Industry: 64200

Company: Telefonija Brcko

Registered Office: Brcko

Tax number: 4600152440008

Number of Accounts: 161-060-00064000-41

## PROFIT AND LOSS ACCOUNT

on 31.12.2008.

Year 2008

BAM

Group and part of group	ITEM	AOP	Amount	
			Current Year	Previous Year
1	2	3	4	5
	<b>A. OPERATING INCOME AND EXPENSES I OPERATING INCOME (202+206+210+211+212+213-214)</b>	201	3.361.893	1.997.301
60	1. Income from sales of merchandise goods (203 through 205)	202	85.831	
	a) Income from sale of merchandise goods to related legal entities	203	-	-
	b) Income from sale of merchandise goods on domestic market	204	85.831	
	c) Income of sale of merchandise goods on foreign market	205	-	-
61	2. Income from sale of goods and services (207 through 209)	206	3.276.008	1.995.324
	a) Income of sale of goods and services to related legal entities	207	-	-
	b) Income from sale of goods and services on domestic market	208	1.781.547	826.582
	c) Income from sale of goods and services on foreign market	209	1.494.461	1.168.742
62	3. Income from employment of outcomes (final products) and merchandise goods	210		
64	4. Income from premiums, grants, assistance and similar	211		1.977
65	5. Other operating income	212	-	-
63	6. Increase in value of outcome (final products) on stock	213	-	-
63	7. Decline in value of outcomes (final products) on stock	214	-	-
	<b>II OPERATING EXPENSES (216 through 220+223 through 228)</b>	215	3.071.998	1.889.205
50	1. Merchandise goods sold at cost	216	72.114	
	2. Expense of consumable materials	217	18.501	102.852
	3. Other material expense	218	14.534	12.206
	4. Fuel and energy expense	219	43.681	26.413
52	5. Wages, Salaries and other employee benefits expenses (221+222)	220	148.893	82.903
	a) Gross Wages and Gross Salaries	221	148.893	75.637
	b) Other employee expenses	222		7.266
53	6. Productive services expense	223	2.443.999	1.574.211
54	7. Depreciation expense	224	21.089	9.248
54	8. Expense of provision for material costs	225	148.229	-
55	9. Immaterial expense (excluding taxes and contribution)	226	153.390	80.925
55	10. Tax expense	227	7.568	441
55	11. Contribution expense	228	-	-
67	<b>III OTHER INCOME (230 through 238)</b>	229	7.804	3
	1. Income from sale of fixed assets and intangible assets	230	-	-
	2. Income from sale of shares and long-term securities	231	-	-
	3. Income from sale of materials	232	-	-

	4. Income from investments in real-estate	233	-	-
	5. Surpluses	234	-	-
	6. Income from reduction in liabilities	235	7.804	3
	7. Gain from the sale of fixed assets	236	-	-
	8. Collected write off of receivables	237	-	-
	9. Other unsaid income	238	-	-
57	IV OTHER EXPENSES (240 through 248)	239	12.741	19.611
	1. Losses arising from liquidation and write-off of fixed assets and intangible assets	240	7.295	.
	2. Losses arising from sale of fixed assets and intangible assets	241	-	-
	3. Losses arising from sale of shares (participations) and long term securities	242	.	.
	4. Losses arising from sale of materials	243	-	-
	5. Deficits	244	-	-
	6. Write-off of working capital excluding outcomes (final products)	245	2.320	16.646
	7. Losses from the sale of fixed assets	246	-	-
	8. Losses from investments in real-estate	247	-	-
	9. Other unsaid expenses	248	3.126	2.965
	V OPERATING INCOME (201+229-215-239)	249	284.904	88.488
	VI OPERATING LOSS (215+239-201-229)	250	-	-
66	B. FINANCE INCOME AND EXPENSES I FINANCE INCOME (252 through 256)	251	5.376	22.231
	1. Finance income from related legal entities	252	-	-
	2. Interest income	253	1.482	607
	3. Foreign exchange gains	254	3.894	21.624
	4. Income from change in fair value of investments in real-estate	255	-	-
	5. Other finance income	256	-	-
56	II Finance expenses (258 through 263)	257	41.940	34.139
	1. Finance expenses from relations with related legal entities	258	-	-
	2. Interests expense	259	13.463	18.450
	3. Foreign exchange loss	260	28.477	12.462
	4. Write off of long-term financial investments	261	-	-
	5. Losses arising from change in fair value of investments in real-estate	262		
	6. Other finance expense	263		3.227
	III FINANCE INCOME (251-257)	264	-	
	IV FINANCE LOSS (257-251)	265	36.564	11.908
	V. INCOME AND LOSSES FROM RECONCILIATION OF FIXED PROPERTY VALUE I INCOME FROM RECONCILIATION OF FIXED PROPERTY VALUE (267+268)	266		
68	1. Income of revaluation of fixed assets and intangible assets	267	-	-
68	2. Income arising from cancellation of imperative losses	268	-	-
	II LOSSES FROM RECONCILIATION OF FIXED PROPERTY VALUE (270+271)	269		
58	1. Expenses from revaluation of capital and intangible assets	270	-	-
58	2. Losses arising from recognition of imperative losses	271	-	-
	III REVALUATION INCOME (266-269)	272	-	-
	IV REVALUATION LOSS (269-266)	273	-	-
	G. GROSS RESULT I GROSS INCOME (249+264+272-250-265-273)	274	248.340	76.580
	II GROSS LOSS (250+265+273-249-264-272)	275	-	-
	D. CURRENT AND POSTPONED INCOME TAX I LOSSES FROM CURRENT AND POSTPONED INCOME TAX	276	16.431	7.231
	II INCOME ARISING FROM CURRENT AND POSTPONED INCOME TAX	277		
	F. NET RESULT I NET INCOME (274-276+277)	278	231.909	69.349
	II NET LOSS (275-277+276)	279	-	-

	<b>HI NET LOSS (274-276+277)</b>	280	-	-
	<b>G. TOTAL INCOME (201+229+251+266)</b>	281	<b>3.375.019</b>	<b>2.019.535</b>
	<b>H. TOTAL EXPENSES (215+239+257+269)</b>	282	<b>3.126.679</b>	<b>1.942.955</b>
	<b>Average number of employees based on the working hour</b>	283	<b>10</b>	<b>8</b>
	<b>Average number of employees according to month ending balance</b>	284	<b>12</b>	<b>10</b>

**Date:28.02.2009.**

**Director: Milan Nikolic**