

On the basis of Article 5 of the Bylaw on contents and manner of reporting of public companies and notification on holding the shares with voting right («Official Gazette of the Republic of Serbia», no. 100/2006, 116/2006), the management of the stock company

B.O. "TELEFONIJA" Stock Company, Belgrade, Kumodraska 241

publishes

THE STATEMENT ON SIX-MONTH PLAN OF BUSINESS OPERATION OF THE STOCK COMPANY FOR THE FIRST HALF-YEAR OF 2009

1) Business name, head office and address, registration number and tax identification number of the stock company:

The business organisation for engineering and trade of telecommunication equipment Telefonija Stock Company, Belgrade, Kumodraska 241, registration number 07018509, tax identification number 100002895;

2) web site and e-mail address: www.telefonija.rs; office@telefonija.rs;

3) number and date of the decision on entering into the companies of business entities BD 4465/2008 dated 17.04.2005.

4) activity (code and description) 45210 – rough construction works

5) data on the chairman and members of the Managing Board:

Nikola Ilic, chairman

Dejan Eric, member

Milan Nikolic, member

Zoran Antic, member

Nebojša Simovic, member

Bojan Jovic, member

Goran Velagic, member

6) B.O. "Telefonija" Stock Company is a leading system integrator in the field of telecommunication and information technologies in Serbia.

The parent company and dependent companies are engaged in the following activities: designing and construction of access telecommunication networks and systems and gas supply infrastructure, realisation of "turn-key" designs in the field of telecommunications and information technologies (engineering, sale, technical support, installations and maintenance of communication systems of switching equipment, transfer systems and terminal equipment, cable outfit, equipment for traffic signalisation, equipment for WAN, MAN, LAN and wireless networks), production and assembling of ECR, rendering of services in the field of servicing and maintenance of ECR, POS and electronic assemblies, as well as rendering services of payment of electronic supplements of prepaid credits, rendering of internet services and distribution of natural gas.

Planned and realized business results in the year 2009.:

in 000 RSD

B.O. Telefonija a.d.	Plan 2009	Plan I-VI 2009
Business income	1.754.000	460.010
Business expenditure	1.499.000	393.132
Business gross profit	255.000	66.878

u 000 rsd

B.O. Telefonija a.d. with dependant companies	Plan 2009	Plan I-VI 2009
Business income	2.496.000	745.644
Business expenditure	2.148.100	641.712
Business gross profit	347.900	103.932

The Stock Company publishes the copy of this statement in a daily newspaper distributed on the entire territory of the Republic, submitting it simultaneously to the Commission for Securities and the organised market where the Company's shares are offered, and making it available on its website.

In Belgrade
12.05.2009.

B.O. "TELEFONIJA"
Stock Company
CEO

Predrag Sofrenic, B.Sc. (eng.)